



2011 Forecast

	Annual Percent Change 2011 from 2010					
	Population	Personal Income	Retail Sales	Wage & Salary Empl.	Manufacturing Empl.	Construction Empl.
Arizona Department of Commerce						
Arizona Public Service	1.1	5.0 H	6.0	1.5	2.5	0.0
ASU - Economic Outlook Center	1.8	3.0	5.0	2.0	0.0 L	-5.0
ECON-LINC	1.5	2.2 L	4.6	1.6	2.0	1.0
EconLit LLC	1.9	3.3	5.8	1.7	2.1	2.0
Elliott D. Pollack and Co.	1.8	2.5	5.0	2.0	2.0	0.0
Joint Legislative Budget Committee	1.4	3.0	5.5	1.5	2.0	1.0
The Maguire Company	2.0 H	4.2	7.5 H	2.2 H	2.2	0.0
Salt River Project	1.4	4.0	5.8	2.0	3.4 H	0.5
Southwest Growth Partners	1.6	3.1	6.4	1.6	2.2	2.5
U of A - Eller College	0.5 L	3.5	4.0 L	0.8 L	3.2	-16.5 L
VisionEcon/Governing Star Group	1.9	3.5	5.5	1.7	2.9	5.0 H
Consensus	1.5	3.4	5.6	1.7	2.2	-0.9

2012 Forecast

	Annual Percent Change 2012 from 2011					
	Population	Personal Income	Retail Sales	Wage & Salary Empl.	Manufacturing Empl.	Construction Empl.
Arizona Department of Commerce						
Arizona Public Service						
ASU - Economic Outlook Center	2.0	4.0	9.0 H	2.5	0.0 L	10.0
ECON-LINC	2.2	4.5	6.8	2.6	3.5	3.0
EconLit LLC	2.0	4.0	7.5	3.5 H	3.2	2.5
Elliott D. Pollack and Co.	2.0	5.0	8.0	3.5 H	3.0	5.0
Joint Legislative Budget Committee						
The Maguire Company	2.5 H	5.2	8.5	3.5 H	3.0	10.0
Salt River Project	1.6	5.3 H	6.7	3.2	3.8 H	2.5
Southwest Growth Partners	1.9	4.4	7.2	2.6	2.8	12.0 H
U of A - Eller College	1.0 L	3.7 L	8.0	1.9 L	3.5	2.0 L
VisionEcon/Governing Star Group	2.1	4.0	6.0 L	2.1	3.2	8.0
Consensus	1.9	4.5	7.5	2.8	2.9	6.1